

Summary of TSSP Bougainville Project Funding 2008

Bougainville Asset Maintenance Imprest Account		
Actual Cash Flow - 12 months ended 31 December 2008		
	PGK	PGK
Opening Balance as at 1 January 2008 as per Bank Statement & Cash Book		550,888
Add - AusAID funds received during Quarter 1 & 2	9,669,579	
AusAID funds received during Quarter 3	5,049,250	
AusAID funds received during Quarter 4	8,648,250	
GST Refunds Received	100,301	23,467,380
		24,018,268
Less - Transfers to APF to cover sub-contractor claims	19,595,771	
Net reversal of bank errors	17	19,595,788
Closing Balance as at 31 December 2008 as per Bank Statement & Cash Book		<u>4,422,480</u>